FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average I | burden | | | | | | | | | |
| hours per response | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Kelly John Alexander | | | | | PR | 2. Issuer Name and Ticker or Trading Symbol PRECISION BIOSCIENCES INC [DTIL] | | | | | | | | | | eck all appli Directo | cable) | g Person(s) to Issu 10% Owi Other (sp | | ner | |
|--|---|--|--|---------|--|---|-------|--------|---------------------------------------|-------------------|----------|------------------------------------|---|---|--|---|---|---|--|--|--|
| (Last) (First) (Middle) C/O PRECISION BIOSCIENCES, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/29/2024 | | | | | | | | | | below) | | ncial | below) | | |
| 302 E. PETTIGREW STREET, SUITE A-100 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | Street) DURHAM NC 27701 | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | Ru | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | |
| | | Tab | le I - Noi | n-Deriv | ative | Sec | uriti | ies Ac | quire | d, Di | isp | osed c | of, or B | ene | eficial | ly Owned | d | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month. | | | | | 2A. Deemed Execution Da if any (Month/Day/Y | | | Cod | Transaction Dispos Code (Instr. 5) | | Dispose | ities Acqu d Of (D) (I | | | Benefic | es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Cod | le V | | Amount | (A) (D) | A) or D) Price | | Transaction(s) (Instr. 3 and 4) | | (IIIsti. 4) | | | | | | | |
| Common Stock 0 | | | | 02/29 | 9/2024 | | | | A | 1 | V | 506 | A \$ | | \$18.5 | 5 20, | 20,978(1) | | D | | |
| Common | Stock | | | 05/01 | 1/2024 | 1 | | | M | | | 1,702 | (2) | 1 | (3) | 22 | ,680 | D | | | |
| | | Т | able II - | | | | | | | | | sed of onverti | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transa Code (8) | | | | 6. Date Expirat (Month | ion Da | ate | ble and | 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Ex Da | kpiration ate | Title | O N O | amount or lumber of Shares | ber | | | | | |
| Restricted Stock Units | (3) | 05/01/2024 | | | M | | | 1,702 | (4) | | | (4) | Common | 1 | 1,702 | \$0 | 1,702 | | D | | |

Explanation of Responses:

- 1. On February 13, 2024, the Issuer effected a 1-for-30 reverse stock split. The amounts of securities herein have been adjusted to reflect the reverse stock split.
- $2. \ Represents the partial vesting of Restricted Stock Units ("RSUs") on March 3, 2024, and subsequent settlement of such vested RSUs on May 1, 2024. \\$
- 3. Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock.
- 4. On March 3, 2022 the Reporting Person was granted RSUs, which vest in three substantially equal annual installments beginning on March 3, 2023, subject to the Reporting Person's continued service to the Issuer through the applicable vesting dates.

/s/ Dario Scimeca, Attorney-in-05/03/2024 fact for John Alexander Kelly

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.