FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average b | urden | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|---|--|--|---------|---|--|--|------------------|--|--------|--------------------|---|----------------------------------|------------------------------------|--|--|---|--|---|--|
| 1. Name and Address of Reporting Person* JANTZ DEREK | | | | | | | 2. Issuer Name and Ticker or Trading Symbol PRECISION BIOSCIENCES INC [DTIL] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| | ECISION B | irst) IOSCIENCES, I V STREET, SUI | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2021 | | | | | | | | | X | Chief Scien | | Other (abelow) | | . , | |
| (Street) DURHAM NC 27701 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable Line) Y Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | | le I - No | | | _ | | | - | , Dis | · | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transc Date (Month/L | | | | | action Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr | | Disposed | ties Acquir I Of (D) (Ins | | 4 and Securiti Benefic Owned | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | r Pri | се | Reported Transact (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock 01/27 | | | | | | /2021 | | М | | 21,51 | 21,514 A | | 0.04 | 3,884,252 | | D | | | | |
| Common Stock 01/27/ | | | | | | 2021 | | S ⁽¹⁾ | | 7,048 | 3 D | \$1 | 11.68 | 3,877,204 | | | D | | | |
| Common Stock 01/28/ | | | | | | 2021 | | | M | | 21,514 A | | \$ | 0.04 | 3,898,718 | | D | | | |
| Common Stock 01/28/ | | | | | /2021 | | S ⁽¹⁾ | | 6,444 D | | \$1 | 11.97 | 7 3,892,274 | | | D | | | | |
| | | | Table II - | | | | | | , | | osed of, | | | • | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, 1 | 4. Transactior Code (Instr 8) | | | | 6. Date Exercise Expiration Date (Month/Day/Ye | | 9 | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4) | Own For Dire or li (I) (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | ode | v | | | Date Exercisa | | Expiration Date | Title | Amor or Num of Share | ber | | | | | | |
| Employee Stock Option (Right to Buy) | \$0.04 | 01/27/2021 | | | М | | | 21,514 | (2) | | 05/17/2021 | Common Stock | 21,5 | 514 | \$0.00 | 301,19 |) 7 | D | | |
| Employee Stock Option (Right to Buy) | \$0.04 | 01/28/2021 | | | М | | | 21,514 | (2) | | 05/17/2021 | Common Stock | 21,5 | 514 | \$0.00 | 279,68 | 33 | D | | |

Explanation of Responses:

. All sales were effected pursuant to a Rule 10b5-1 plan. The transaction was a sell-to-cover exercise, with shares sold to cover the option exercise price and taxes, and the reporting person retaining all remaining shares.

2. The option is fully vested and exercisable.

Remarks:

/s/ Dario Scimeca, Attorney-in-Fact for Derek Jantz

01/29/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.