# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

# Precision Biosciences, Inc.

(Name of Issuer)

Common Stock, par value \$\$0.00005 per share (Title of Class of Securities)

74019P207 (CUSIP Number)

September 30, 2024 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☑ Rule 13d-1(c)

☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# CUSIP No. 74019P207

1	1 NAMES OF REPORTING PERSONS			
	Perceptive Advisors LLC			
2	<u> </u>			
3	3 SEC USE ONLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
	5 SOLE VOTING POWER			
NII	JMBER OF		0	
	SHARES	6	SHARED VOTING POWER	
	BENEFICIALLY OWNED BY 426,293			
	EACH 7 SOLE DISPOSITIVE POWER			
	EPORTING PERSON		0	
	WITH:	8	SHARED DISPOSITIVE POWER	
			427, 202	
9	AGGREGA	TE.	426,293 AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10	426,293  10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
10	СПЕСК ВС	JA I	FINE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	5.9%			
12	12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			
	IA			

# CUSIP No. 74019P207

1	1 NAMES OF REPORTING PERSONS				
	Joseph Edelman				
2					
3	3 SEC USE ONLY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
	United State	es of	America		
		5	SOLE VOTING POWER		
NII	JMBER OF		0		
5	SHARES	6	SHARED VOTING POWER		
	BENEFICIALLY OWNED BY 426,293				
	EACH 7 SOLE DISPOSITIVE POWER				
	EPORTING PERSON		0		
	WITH:	8	SHARED DISPOSITIVE POWER		
			426,293		
9	AGGREGA	TE.	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	426,293				
10	· ·				
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	5.9%				
12					
	IN				
<u> </u>					

# CUSIP No. 74019P207

1	1 NAMES OF REPORTING PERSONS			
	Perceptive Life Sciences Master Fund, Ltd.			
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) □ (b) □			
3	3 SEC USE ONLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	Cayman Islands			
		5	SOLE VOTING POWER	
NI	JMBER OF		0	
5	SHARES	6	SHARED VOTING POWER	
	BENEFICIALLY OWNED BY 426,293			
n.	EACH 7 SOLE DISPOSITIVE POWER			
	EPORTING PERSON		0	
	WITH:	8	SHARED DISPOSITIVE POWER	
			426,293	
9	AGGREGA	TE.	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	426,293			
10	10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	5.9%			
12				
	CO			

#### Item 1(a). Name of Issuer:

Precision Biosciences, Inc. (the "Issuer")

### Item 1(b). Address of Issuer's Principal Executive Offices:

302 East Pettigrew St., Suite A-100 Durham, North Carolina 27701

#### Item 2(a). Names of Persons Filing:

The names of the persons filing this report (collectively, the "Reporting Persons") are:

Perceptive Advisors LLC ("Perceptive Advisors")
Joseph Edelman ("Mr. Edelman")
Perceptive Life Sciences Master Fund, Ltd. (the "Master Fund")

# Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is:

51 Astor Place, 10th Floor New York, NY 10003

#### Item 2(c). <u>Citizenship</u>:

Perceptive Advisors is a Delaware limited liability company Mr. Edelman is a United States citizen The Master Fund is a Cayman Islands corporation

#### Item 2(d). <u>Title of Class of Securities</u>:

Common Stock, \$0.000005 par value per share ("Common Stock")

#### Item 2(e). <u>CUSIP Number</u>:

74019P207

#### Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

# Item 4. Ownership.

The information required by this item with respect to each Reporting Person is set forth in Rows 5 through 9 and 11 of the cover page to this Schedule 13G. The ownership percentages reported are based on 7,233,760 outstanding shares of Common Stock, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on August 1, 2024.

Neither Perceptive Advisors nor Mr. Edelman directly holds any shares of Common Stock. The Master Fund directly holds 426,293 shares of Common Stock. Perceptive Advisors serves as the investment manager to the Master Fund. Mr. Edelman is the managing member of Perceptive Advisors.

# Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\Box$ .

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

# Item 7. <u>Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.</u>

Not applicable.

# Item 8. <u>Identification and Classification of Members of the Group.</u>

Not applicable.

# Item 9. <u>Notice of Dissolution of Group.</u>

Not applicable.

#### Item 10. <u>Certification</u>.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

# **SIGNATURE**

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: November 14, 2024

PERCEPTIVE ADVISORS LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member

/s/ Joseph Edelman

JOSEPH EDELMAN

PERCEPTIVE LIFE SCIENCES MASTER FUND, LTD.

By: Perceptive Advisors LLC

By: /s/ Joseph Edelman

Name: Joseph Edelman Title: Managing Member